

# Chung Hung Steel Corporation

## Notice of 2023 Annual Shareholders' Meeting

I. Please note that we are scheduled to hold the 2023 Annual Shareholders' Meeting on Wednesday, June 28, 2023 at 9:30 a.m. at No. 2, Hongyi 1st Rd., Nanzi Dist., Kaohsiung City, Taiwan CPC Corporation Hongnan Training Classroom (exit of R17 World Games MRT station).

Main contents of the meeting agenda:

- (I) Report items: 1. The Company's 2022 Business Report. 2. The Audit Committee's review report on statements for 2022. 3. Report on the amendment of the Company's "Rules of Procedure for Board of Directors' Meetings".
- (II) Matters for ratification: 1. Ratification of the Company's 2022 Business Report and financial statements. 2. The Company's 2022 earnings distribution proposal is submitted for ratification.
- (III) Matters for discussion: 1. The amendment of the Company's "Articles of Incorporation" is filed for approval. 2. The removal of the non-compete clause for Mr. Min-Hsiung Liu and Mr. Wen-Chou Li is filed for approval.
- (IV) Extempore motions.

II. The major item of the profit distribution proposal adopted at the meeting of the Board of Directors lists as follows: Each common shareholder will be entitled to receive a cash dividend of NT \$0.35 per share.

III. If the agenda of the current shareholders' meeting include matters shall be itemized in the causes or subjects to be described in the shareholders meeting notices specified in Article 172 of the Company Act, please visit the website of the Market Observation Post System (<http://mops.twse.com.tw>) and click "Electronic Book/Annual Report and Shareholders' Meeting-Related Material (Including depository receipts/various proposal reference materials of the shareholders' meeting)" for further information.

IV. The Notice of Attendance and Proxy Form are hereby enclosed. Shareholders planning to attend the Annual General Meeting in person should sign or stamp the 2 Notice of Attendance and carry it to the registration on the day of the Meeting (shareholders attending in person are not required to mail in said Notice). The registration will be opened at 9:00 a.m. on the meeting date at the same address.

Shareholders wishing to appoint a proxy should sign or stamp the Proxy Form; provide the proxy name, address, and signature; and deliver or mail said form to the Corporation's share transfer agent and registrar KGI Securities Transfer Agency Department (5F., No. 2, Sec. 1, Chongqing S. Rd., Taipei City) at least five days prior to the Meeting date. If shareholders do not receive attendance card before meeting, please bring your identity documents to the venue to apply for reissuance.

V. Shareholders, proxy solicitors, and proxy agents are requested to bring identification documents for verification.

VI. According to Article 26-2 of Securities and Exchange Act (the notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement; for a regular shareholders meeting, such public announcements shall be served with thirty days prior notice), the notice of 2023 annual shareholders' meeting will not sent separately.

VII. Shareholders may exercise their voting rights through the STOCKVOTE platform of Taiwan Depository & Clearing Corporation (<https://www.stockvote.com.tw>) during the period from May 27 to June 25, 2023.

VIII. The Transfer Agency Department of KGI Securities is the proxy tallying and verification institution for this annual general meeting.

IX. The shareholder souvenir for this year will be: 7-11 Gift Card NT 50.

The general principle for gifting souvenirs: Shareholders holding less than 1,000 shares, souvenirs will only be distributed to shareholders with the exception of shareholders who attend the meeting in person or vote electronically.

Important information:

1. If a shareholder wishes to enlist a proxy, the Company will produce a general checklist stating therein the information of solicitors and the soliciting information by May 26,

2023 and disclose it on the Securities & Futures Institute website (<https://free.sfi.org.tw>). Shareholders may contact the solicitor of proxies on the website to deliver Proxy, and the company may deliver souvenirs to the solicitor of proxies according to the number of mandating shareholders, who then pass them on to the shareholders.

2.Shareholders who voted electronically between May 27, 2023 and June 25, 2023, please bring Shareholders' Meeting Notice or identification or the print of full page of proposals voting results through the STOCKVOTE platform website to the Department of Stock Affairs, KGI Securities during July 25, 2023 to July 27, 2023 (excluding weekends and holidays).

Address:

1F; 5F, No. 2, Sec. 1, Chongqing S. Rd., Taipei City; Tel: 02-23892999; from 9:00 a.m. to 5:00 p.m.

12F., No. 74, Zhongzheng 2nd Rd., Lingya Dist., Kaohsiung City; Tel: 07-2238792; from 9:00 a.m. to 4:00 p.m.

3.Souvenirs will be distributed at the venue on the day of the meeting before it ends and will not be mailed or distributed after the meeting.

To Shareholders

Sincerely,  
Board of Directors,  
Chung Hung Steel Corporation