

Chung Hung Steel Corporation

Notice of 2024 Annual Shareholders' Meeting

(Summary Translation)

I . Information of the Meeting

Method of Convening the Meeting: Physical Shareholders' Meeting

Time: 09:30 a.m., June 26, 2024 (Wednesday)

Place: Municipal Qiaotou Junior High School Student Activity Center

(No. 70, Xinxing Rd., Qiaotou Dist., Kaohsiung City)

II . The agenda for the Meeting is as follows:

1. Report Items

(1)The Company's 2023 Business Report.

(2)The Audit Committee's review report on statements for 2023.

(3)The distribution of remuneration for employees and directors of 2023.

2. Recognition Items

(1)Ratification of the Company's 2023 Business Report and financial statements.

(2)The Company's 2023 earnings distribution proposal is submitted for ratification.

3. Election Item

To elect 7 directors (including 3 independent directors) being the 16th-term directors.

4. Other Proposals

The removal of the non-compete clause for the 16th-term directors are filed for approval.

5. Extraordinary Motions

III. The proposal for distribution of 2023 profits has been resolved by the Board of Directors, which is proposed to distribute NT\$100 per thousand common shares (i.e., cash dividend NT\$0.1 per common share) with a total amount of NT\$143,554,445 based on the shareholding ratio recorded in the shareholder register on the record date for dividend distribution. Upon approval of the aforesaid earnings distribution by adoption of the Shareholders' Meeting, Chairman of the Board will be authorized to set the record date for dividend distribution.

IV. Period of suspension of share registration: 2024/04/28~2024/06/26.

V. Shareholders may exercise their voting rights electronically at this Annual Shareholder's Meeting. The exercise period: 2024/05/25~2024/06/23 Please access the "Shareholder e-Voting" website of Taiwan Depository and Clearing Corporation and follow the relevant instructions.[Website: <https://www.stockvote.com.tw>]

To Shareholders

Sincerely,
Board of Directors,
Chung Hung Steel Corporation